



MINUTES

Virginia Real Estate Educational Foundation Policy Board

Thursday, May 2, 2007
VAR Headquarters
Richmond, Virginia

Presiding: Melanie Thompson, 2007 President

CALL TO ORDER

The meeting was called to order on May 2, 2007.

CONSENT AGENDA ITEMS

It was MOVED, SECONDED AND APPROVED to approve the Minutes of the February 2, 2007 meeting, and to file the financial statements for the period ending March 31, 2007 for audit as part of the Consent Agenda. REALTORS® Gail Penman and Joe Carney received an excused absence from this meeting.

REPORT OF 2006 AUDIT

It was MOVED, SECONDED AND VOTED to accept the audit report as presented by Gerard Shaia, Partner, Goodman & Company.

ADJOURNMENT

There being no further business, the meeting was adjourned.